

TO: Snowbird II Phase I Condominium Association Members
RE: Monthly Assessment Increase for 2007
FROM: Board of Directors
DATE: November 21, 2006

In accordance with the Snowbird II Phase I Covenants, members of the Association are hereby notified that the monthly Association dues will be increased by 4% effective January 1, 2007.

The increase in dues will off-set the increases in water and sewer, gas and electrical charges to the Association.

Owners paying a monthly assessment of \$100.00 in 2006 will now have a monthly payment of \$104.00.

Those paying \$110.00 will now pay \$114.00

Those paying \$118.00 will now pay \$123.00

Those paying \$130.00 will now pay \$135.00

For those using Electronic Funds Transfer (EFT) the change in monthly assessments will be taken care automatically. Those wishing to take advantage of the automatic payments need to contact Western States. Please ask for Jennifer.